This plan is intended to override M3 trade plans v1 – 14 at any time a market gap exceeds 15 points and/or is experiencing an excessively fast downward market movement (movement where trading may be suspended or in my opinion is not suitable for trading) that threatens the max loss of the trade in the first hour of trading.

Once applied this override will be applicable for the entire trading day and will expire at the end of the trading day.

- Max loss is suspended
- Absolute max loss is suspended till EOD
- Intraday trading is allowed
- No trading allowed until either, it is after 10:00 AND the RUT or SPX trade lower than the first 15-minute bar OR it is after 10:30
- Intraday Delta, Vega, Theta and Gamma trend violations are ok however they MUST be corrected prior to EOD
- I am allowed to go overnight exceeding ML if I am of the opinion it is a Vega issue however EOD position must be able to take 30 point move and stay within AML or exit

*I have been working with John for only a few months and he has already helped me become a much better options trader. I have tried a large number of option income strategies with mixed success. John's butterfly trading strategies produce a very good return with managed risk.*

***Bryan from IL***